

REDEEMER'S UNIVERSITY
AFRICA CENTERS OF EXCELLENCE FOR GENOMICS IN INFECTIOUS DISEASE (ACEGID)
Statement of Sources and Uses of Funds
for the semi-annual period ending 30th June, 2016

Sources of Fund	Semi-Annual Period ending 30th June, 2016	Cumulative for Financial Year 30th Dec. 2016
Opening Cash Balance		
World Bank IDA Funds	137,264,886.52	
Others		
Total	137,264,886.52	
Add Receipts		
World Bank IDA Funds	3,499,665.00	
Others	3,171.13	
Total Financing	140,767,722.65	
Less: ACE Expenditure		
DLI 1: QUALIFIED INST., REGIONAL SPEC.APPR. & ADMIN CAP & PRO. PLA	27,235,953.28	
DLI 2: EXCELLENCE IN EDUCATION & RESEARCH CAPACITY & DEVELOPM	30,104,163.10	
DLI 3: EXCELLENCE IN EDUCATION & RESEARCH CAPACITY & DEVELOPM	159,550.00	
DLI 4: EXCELLENCE IN EDUCATION & RESEARCH CAPACITY & DEVELOPM	11,600.00	
Total Uses of Funds by Components	57,511,266.38	
Closing Balances	83,256,456.28	
World Bank IDA Funds		
Others		
Total Closing Cash Balance		

REDEEMER'S UNIVERSITY
AFRICA CENTERS OF EXCELLENCE FOR GENOMICS IN INFECTIOUS DISEASE (ACEGID)
Uses of Funds (Breakdown)
for the semi-annual period ending 30th June, 2016

(NAIRA)

DLI	Expenditure	Semi-Annual Period ending 30th June, 2016			Cummulative for Financial Year Dec. 2016			Explanation of Variance	PAD /Life of Project	Revised PAD
		Actual	Planned	Variance	Actual	Planned	Variance			
	QUALIFIED INST., REGIONAL SPEC.APPR. & ADMIN CAP & PRO. PLANNING									
DLR 1.1	Signing of MoUs		400,000.00	400,000.00						
DLR 1.2	Establishment of ACEGID External Advisory Group		2,800,000.00	2,800,000.00						
DLR 1.3	Creation of ACEGID Designated Account		400,000.00	400,000.00						
DLR 1.4	Approved FM & Procument Procedures and Capacity	18,934,533.28	23,200,000.00	4,265,466.72						
DLR 1.5	Establishment of ACEGID Office	8,301,420.00	13,200,000.00	4,898,580.00						
	Sub Total	27,235,953.28	40,000,000.00	12,764,046.73	0.00					
	DLI 2 EXCELLENCE IN EDUCATION & RESEARCH CAPACITY & DEVELOPMENT IM									
DLR 2.1	New Masters Students: 75 National: 39 Males & 36 Females	2,638,274.00	8,400,000.00	5,761,726.00						
DLR 2.1	New Masters Students: 52 Regional: 28 Males & 24 Females		11,600,000.00	11,600,000.00						
DLR 2.2	New PhD Students: 17 National: 9 Males & 8 Females	675,300.00	9,500,000.00	8,824,700.00						
DLR 2.2	New PhD Students: 10 Regional: 6 Males & 4 Females		11,000,000.00	11,000,000.00						
DLR 2.3	New Short term Students: 370 National: 190 Males & 180 Females		8,300,000.00	8,300,000.00						
DLR 2.3	New Short term Students: 260 National: 130 Males & 130 Females		11,700,000.00	11,700,000.00						
DLR 2.4	Outreach Periods National (200) & Faculty (109)		20,000,000.00	20,000,000.00						
DLR 2.4	Outreach Periods Regional(100) & Faculty (38)		20,000,000.00	20,000,000.00						
DLR 2.5	National Accreditation		10,000,000.00	10,000,000.00						
DLR 2.5	International Accreditation		30,000,000.00	30,000,000.00						
DLR 2.6	Publications in Int'l & Peer Review of Journals		40,000,000.00	40,000,000.00						
DLR 2.7	National Revenue Forcast		40,000,000.00	40,000,000.00						
DLR 2.7	Regional Revenue Forcast		20,000,000.00	20,000,000.00						
DLR 2.8	Renovations of Current RUN Teaching Laboratory	23,916,884.38	20,000,000.00	-3,916,884.38						
DLR 2.8	Procure & Signing of ACEGID Building Contract with Contractors		20,000,000.00	20,000,000.00						
DLR 2.8	Research & Education Equipment Procument	2,873,704.72	20,000,000.00	17,126,295.28						
DLR 2.8	Building Completion & Usage		20,000,000.00	20,000,000.00						
	Sub Total	30,104,163.10	320,500,000.00	290,395,836.90	0.00					
	DLI 3 FINANCIAL MANAGEMENT SUMMARY									
DLR 3.1	FUNCTIONING AUDIT COMMITTEE OVERSEEING ACEGID		5,000,000.00	5,000,000.00						
DLR 3.2	FUNCTIONING UNIVERSITY AUDIT COMMITTEE		5,000,000.00	5,000,000.00						
DLR 3.2	TRANSPARENCY ON FINANCIAL MANAGEMENT	159,550.00	5,000,000.00	4,840,450.00						
DLR 3.3	WITHDRAWAL APPLICATION & FINANCIAL REPORTING		5,000,000.00	5,000,000.00						
	Sub Total	159,550.00	20,000,000.00	19,840,450.00	0.00					
	DLI 4 PROCUMENT SUMMARY									
DLR 4.1	3RD PARTY PROCUMENT PROCESS VERIFICATION	0.00	10,000,000.00	10,000,000.00	0.00					
DLR 4.2	TIMELINESS OF PROCUMENT PROGRESS	11,600.00	10,000,000.00	9,988,400.00						
	Sub Total	11,600.00	20,000,000.00	19,988,400.00	0.00					
	Grand Total Uses of Funds	57,511,266.38	400,500,000.00	342,988,733.63	0.00					

