

**NIGERIA**

**ACE Centre**

**African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)**

**INTERIM FINANCIAL REPORT (IFR)**

**FOR THE QUARTER ENDED - DECEMBER 2021**

**Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi**

**Reviewed By: Bursar, Mrs. Mofoluso Oyenike Olutayo-David**

PROJECT IMPLEMENTING ENTITY:		NIGERIA			
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089			
REPORT:		INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components			
PERIOD OF REPORT:		QUARTER ENDING - DECEMBER 2021			
REPORTING CURRENCY:		NAIRA			
		Referce to Detail	Current Quarter	Year to Date	Cumulative to December 2021
Opening cash Balances					
IDA Designated Account			0.00	-	-
Project Bank Accounts -Sustainability Account (ACEGID IGR)			148,178,468.92	111,893,686.99	111,893,686.99
Others - ESCROW			14,454,497.39	74,144,297.02	74,144,297.02
Cash-in hand			-	-	-
<b>TOTAL OPENING BALANCES</b>		<b>A</b>	<b>162,632,966.31</b>	<b>186,037,984.01</b>	<b>186,037,984.01</b>
Add: Funds Received during the quarter/Period					
IDA Designated Account			40,327,000.00	40,327,000.00	40,327,000.00
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			102,285,522.84	138,240,280.44	138,240,280.44
Others - Interest Earned - USD Acc			3,519.28	24,719.36	24,719.36
Loan from other projects			5,000,000.00	20,000,000.00	20,000,000.00
Exchange Gain			0.00	-	-
Refunds			7,279,816.64	57,004,551.50	57,004,551.50
Transfer (USD to Naira A/C)			0.00	-	-
<b>TOTAL FUNDS RECEIVED DURING THE PERIOD</b>		<b>B</b>	<b>154,895,858.76</b>	<b>255,596,551.30</b>	<b>255,596,551.30</b>
<b>TOTAL FUNDS AVAILABLE</b>		<b>C</b>	<b>C=(A+B)</b>	<b>317,528,825.07</b>	<b>441,634,535.31</b>
Less: Uses of funds, by Project Components					
		Component	DA - ACCOUNT		
Component 1 - Continued M.Sc & PhD degree program in Molecular biology & Genomics & Bioinformatics		1			
Goods		1			
Works		1			
Grants & Scholarships		1			
Consultancy & Non Consultancy Services		1			
<b>Sub Total For Component 1</b>					
Component 2 - Organize short courses and conferences for national & regional students and faculty		2			
Goods		2			
Works		2			
Grants & Scholarships		2	718,777.50	718,777.50	718,777.50
Consultancy & Non Consultancy Services		2	1,453,050.00	1,453,050.00	1,453,050.00
<b>Sub Total For Component 2</b>			<b>2,171,827.50</b>	<b>2,171,827.50</b>	<b>2,171,827.50</b>
Component 3 - Teaching and applied Research activities		3			
Goods		3	5,421,578.48	10,287,703.02	10,287,703.02
Works		3			
Grants & Scholarships		3			
Consultancy & Non Consultancy Services		3			
<b>Sub Total For Component 3</b>			<b>5,421,578.48</b>	<b>10,287,703.02</b>	<b>10,287,703.02</b>
Component 4 - Communication and Outreach programs and Evaluation of Education Program		4			
Goods		4	1,100,850.00	1,100,850.00	1,100,850.00
Works		4			
Grants & Scholarships		4			
Consultancy & Non Consultancy Services		4			

PROJECT IMPLEMENTING ENTITY:	NIGERIA				
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)				
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089				
REPORT:	INTERIM FINANCIAL REPORT (IFR)				
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS -By Components				
PERIOD OF REPORT:	QUARTER ENDING - DECEMBER 2021				
REPORTING CURRENCY:	NAIRA				
		Referce to Detail	Current Quarter	Year to Date	Cumulative to December 2021
<b>Sub Total For Component 4</b>			1,100,850.00	1,100,850.00	1,100,850.00
<b>Component 5 - Field site monitoring</b>	5		-	-	-
Goods	5		-	-	-
Works	5		-	-	-
Consultancy & Non Consultancy Services	5		1,881,959.78	3,220,149.66	3,220,149.66
<b>Sub Total For Component 5</b>			1,881,959.78	3,220,149.66	3,220,149.66
<b>Component 6 - Set up of Bioinformatics Laboratory</b>	6		-	-	-
Goods	6		-	-	-
Works	6		4,844,240.00	28,248,115.00	28,248,115.00
Grants & Scholarships	6		-	-	-
Consultancy & Non Consultancy Services	6		-	-	-
<b>Sub Total For Component 6</b>			4,844,240.00	28,248,115.00	28,248,115.00
<b>Component 7 - Operating Expenses</b>	7		-	-	-
Goods	7		-	-	-
Works	7		-	-	-
Consultancy & Non Consultancy Services	7		13,386,433.50	21,134,523.61	21,134,523.61
<b>Sub Total For Component 7</b>			13,386,433.50	21,134,523.61	21,134,523.61
<b>Sustainability Account Expenses</b>			138,314,747.34	210,300,639.83	210,300,639.83
Refund			3,132,687.19	17,896,225.41	17,896,225.41
Transfer (USD to Naira A/C)			-	-	-
<b>Total Project Expenditure for the Period</b>	<b>D</b>	<b>D</b>	<b>170,254,323.79</b>	<b>294,360,034.03</b>	<b>294,360,034.03</b>
<b>Net Cash Available</b>	<b>E</b>	<b>E=C-D</b>	<b>147,274,501.28</b>	<b>147,274,501.28</b>	<b>147,274,501.28</b>
<b>Closing bank balances</b>					
IDA Designated Account A -USD			-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			135,361,298.04	135,361,298.04	135,361,298.04
Project Bank Accounts			11,913,203.24	11,913,203.24	11,913,203.24
<b>Total Closing Bank Balances</b>	<b>g</b>	<b>g</b>	<b>147,274,501.28</b>	<b>147,274,501.28</b>	<b>147,274,501.28</b>
<b>Difference - to be explained</b>	<b>h=f-g</b>	<b>h=f-g</b>	<b>-</b>	<b>-</b>	<b>-</b>

PROJECT IMPLEMENTING ENTITY:	NIGERIA			
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089			
REPORT:	INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY			
PERIOD OF REPORT:	QUARTER ENDING - DECEMBER 2021			
REPORTING CURRENCY:	NAIRA			
		Current Quarter	Year to Date	Cumulative to Date
	Referce to Detail			
<b>Opening cash Balances</b>				
IDA Designated Account		-	-	-
Project Bank Accounts -Sustainability Account (ACEGID IGR)		148,178,468.92	111,893,686.99	111,893,686.99
Others - ESCROW		14,454,497.39	74,144,297.02	74,144,297.02
Cash-in hand		-	-	-
<b>TOTAL OPENING BALANCES</b>	<b>A</b>	<b>162,632,966.31</b>	<b>186,037,984.01</b>	<b>186,037,984.01</b>
<b>Add: Funds Received during the quarter/Period</b>				
IDA Designated Account		40,327,000.00	40,327,000.00	40,327,000.00
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)		102,285,522.84	138,240,280.44	138,240,280.44
Others - Interest Earned - USD Acc		3,519.28	24,719.36	24,719.36
Loan from other projects		5,000,000.00	20,000,000.00	20,000,000.00
Exchange Gain		-	-	-
Refunds		7,279,816.64	57,004,551.50	57,004,551.50
<b>TOTAL FUNDS RECEIVED DURING THE PERIOD</b>	<b>B</b>	<b>154,895,858.76</b>	<b>255,596,551.30</b>	<b>255,596,551.30</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>C=(A+B)</b>	<b>317,528,825.07</b>	<b>441,634,535.31</b>	<b>441,634,535.31</b>
<b>Less: Uses of funds, by Project Category</b>	Category			
Eligible Expenditures Program(EEP) under <b>Parts 1 and 2</b> of the Project.	1			
<b>Goods, Works, Consultants' services, Non Consultancy Service, Operating Costs, and Training and Workshops under Part 3 and 4 of the Project</b>	2	170,254,323.79	294,360,034.03	294,360,034.03
<b>Total Project Expenditure for the Period - By Categories</b>	<b>D</b>	<b>170,254,323.79</b>	<b>294,360,034.03</b>	<b>294,360,034.03</b>
<b>Net Cash Available</b>	<b>E=C-D</b>	<b>147,274,501.28</b>	<b>147,274,501.28</b>	<b>147,274,501.28</b>
<b>Closing bank balances</b>				
IDA Designated Account A -USD		-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)		135,361,298.04	135,361,298.04	135,361,298.04
Project Bank Accounts		11,913,203.24	11,913,203.24	11,913,203.24
<b>Total Closing Bank Balances</b>	<b>g</b>	<b>147,274,501.28</b>	<b>147,274,501.28</b>	<b>147,274,501.28</b>
<b>Difference - to be explained</b>	<b>h=f-g</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

PROJECT IMPLEMENTING ENTITY:	NIGERIA
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089
REPORT:	INTERIM FINANCIAL REPORT (IFR)
THIS SCHEDULE:	Activity and Variance Report - By Components/Sub Component (AWP &B)
PERIOD OF REPORT:	QUARTER ENDING - DECEMBER 2021
REPORTING CURRENCY:	NAIRA

Components	Description	CURRENT QUARTER			YEAR TO DATE			CUMMULATIVE TO DECEMBER 2021			Per PAD
		Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	
		[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	
1	Component 1 - Continued M.Sc & PhD degree program in Molecular biology & Genomics & Bioinformatics										
	Sub component 1	200,293,079.00	-	200,293,079.00	200,293,079.00	-	200,293,079.00	200,293,079.00	-	200,293,079.00	
	Sub component 2										
	Sub component 3										
2	Component 2 - Organize short courses and conferences for national & regional students and faculty										
	Sub component 1	139,850,207.00	2,171,827.50	137,678,379.50	139,850,207.00	2,171,827.50	137,678,379.50	139,850,207.00	2,171,827.50	137,678,379.50	
	Sub component 2										
	Sub component 3										
3	Component 3 - Teaching and applied Research activities										
	Sub component 1	210,634,021.50	5,421,578.48	205,212,443.02	210,634,021.50	10,287,703.02	200,346,318.48	210,634,021.50	10,287,703.02	200,346,318.48	
	Sub component 2										
	Sub component 3										
4	Component 4 - Communication and Outreach programs and Evaluation of Education Program										
	Sub component 1	66,603,096.00	1,100,850.00	65,502,246.00	66,603,096.00	1,100,850.00	65,502,246.00	66,603,096.00	1,100,850.00	65,502,246.00	
	Sub component 2										
	Sub component 3										
5	Component 5 - Field site monitoring										
	Sub component 1	24,081,400.00	1,881,959.78	22,199,440.22	24,081,400.00	3,220,149.66	20,861,250.34	24,081,400.00	3,220,149.66	20,861,250.34	
	Sub component 2										
	Sub component 3										
6	Component 6 - Set up of Bioinformatics Laboratory										
	Sub component 1	108,150,000.00	4,844,240.00	103,305,760.00	108,150,000.00	28,248,115.00	79,901,885.00	108,150,000.00	28,248,115.00	79,901,885.00	
	Sub component 2										
	Sub component 3										
7	Component 7 - Operating Expenses										
	Sub component 1	218,394,505.00	13,386,433.50	205,008,071.50	218,394,505.00	21,134,523.61	197,259,981.39	218,394,505.00	21,134,523.61	197,259,981.39	
	Sub component 2										
	Sub component 3										

PROJECT IMPLEMENTING ENTITY:	NIGERIA
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089
REPORT:	INTERIM FINANCIAL REPORT (IFR)
THIS SCHEDULE:	Designated Account Reconciliation Statement
PERIOD OF REPORT:	QUARTER ENDING - DECEMBER 2021
REPORTING CURRENCY:	NAIRA

PART I		In [Naira]	In [Naira]
1. Cumulative advances to the end of current reporting period			40,327,000.00
2. Cumulative expenditures to the end of last reporting period		294,360,034.03	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			(254,033,034.03)
PART II			
4. Opening DA balance at beginning of reporting period, as of			(254,033,034.03)
5. Add/subtract: cumulative adjustments, if any		-	
6. Add: Advances from World Bank during current reporting period		-	
7. Add Line 5 and Line 6			-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			(254,033,034.03)
9. Closing DA balance at end of current reporting period, as of			-
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period		170,254,323.79	
12. Add Line 10 and Line 11			170,254,323.79
13. Add Line 9 and Line 12			170,254,323.79
14. Difference , if any (Line 8 minus Line 13)			(424,287,357.82)
PART III			
15A. Total forecast amount to be paid by World Bank			-
15B. WA # xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			-
16. Less: Closing DA balance after adjustments		(424,287,357.82)	
17. Adjustments (if any)		-	
18. Add Line 16 and Line 17			(424,287,357.82)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			424,287,357.82

**Name of Implementing Agency:** African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

**Description of EEP:**

**Institutional Code :**

IDA / R2014 – 0089

**Account Code:**

**Reporting Period**

Quarter ending - December 2021

Month/Year	Budgeted Amount NAIRA	Actual Amount Paid NAIRA	Exchange Rate NAIRA/USD	USD Equivalent of EEP	Exchange Rate USD/Currency*	SDR Value of EEP
January	57,887,560.94	57,887,560.94	379.5	152,536.39	0.694058	105,869.10
February	66,033,462.79	66,033,462.79	379.5	174,001.22	0.694796	120,895.35
March	61,634,591.65	61,634,591.65	379.5	162,409.99	0.705613	114,598.60
April	64,317,313.86	64,317,313.86	379.5	169,479.09	0.696385	118,022.69
May	65,059,823.62	65,059,823.62	409.5	158,876.25	0.692201	109,974.30
June	63,901,618.85	63,901,618.85	409.66	155,986.96	0.701054	109,355.28
July	62,846,742.06	62,846,742.06	409.6	153,434.43	0.699902	107,389.06
August	62,652,938.07	62,652,938.07	409.82	152,879.16	0.702121	107,339.67
September	62,848,650.52	62,848,650.52	410.3	153,177.31	0.709788	108,723.42
October	64,709,076.30	64,709,076.30	412.99	156,684.37	0.706524	110,701.26
November	59,140,718.33	59,140,718.33	410.66	144,013.83	0.71388	102,808.59
December	70,124,176.43	70,124,176.43	410.59	170,788.81	0.714493	122,027.41
TOTAL VALUES						1,337,704.75

\* Please indicate the currency used in the FA

**List of DLIs achieved and verified**

DLIs and Sub DLI	[Currency] Amount allocated as per FA	Current quarter -DLIs achieved	Current quarter -DLIs Verified	Total Value of DLR Earned in Reporting Period [Currency*]	Exchange Rate (Currency/USD)	Equivalent Amount to be Paid in WA	Cummulative amount disbursed under this DLI to date	Amount available for future disbursements
1								
2								
3								
4								
5								

\* Indicate the currency in the FA