

1 REDEEMER'S UNIVERSITY, EDE

2 THE MINUTES OF THE SPECIAL MEETING OF THE AUDIT AND RISK MANAGEMENT
3 COMMITTEE OF COUNCIL, REDEEMER'S UNIVERSITY HELD ON SATURDAY, 27TH
4 FEBRUARY, 2021

5 **Minute ARMC 20-21/27: MEMBERS**

6 **A. Present**

- 7 1. Mrs. Oluwande Muoyo - Chairperson
8 2. Pastor Ben Akabueze - Member
9 3. Mr. Tola Adeyemi - Member
10 4. Pastor Bayo Olugbemi - Member
11 5. Prof. A. P. Yerima - Member representing Council
12 6. Mr. Olukayode E. Akindele - Registrar/Secretary
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14 **B. In Attendance**

- 15 a. Mrs. Mofoluso O. Olutayo-David (Bursar)
16 b. Mrs. O. K. Akinlawon (CIA, Directorate of Internal Audit)
17 c. Mrs. B. E. Dairo, (PAR, CA & GA)
18 d. Mr. Joseph Ogunniyi, Mr. Wole Ali, Mr. Dayo Awofeso and Mr. Abiodun Ariyibi,
19 Representatives of SIAO Chartered Accountants
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21 **Minute ARMC 20-21/28: OPENING PRAYER**

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23 The meeting started with an opening prayer from Mr. Tola Adeyemi at 12.04 p.m. The
24 Chairperson welcomed members to the meeting.
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26 **Minute ARMC20-21/29: CONSIDERATION/ADOPTION OF THE AGENDA**

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28 The agenda of the meeting was adopted on a motion by Pastor Ben Akabueze and
29 seconded by Mr. Tola Adeyemi.
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102 **Minute ARMC 20-21/32: ANY OTHER BUSINESS**

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104 i. 2018/2019 Accounts

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113 ii. ACEGID Accounts

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The Committee noted the update provided by the Bursar that the management report of the 2018/2019 accounts had been forwarded to the External Auditor for further necessary actions. The Committee reiterated its earlier decision that the audited 2018/2019 accounts would be considered in April 2021. It, therefore, requested that the time schedule for the consideration of the 2018/2019 and 2019/2020 accounts should be strictly followed.

The Committee noted the update provided by the Bursar that:

a. the ACEGID accounts had been forwarded to the External Auditor for necessary actions.

b. normally, the audited ACEGID account should be ready by May.

The Committee decided that the ACEGID accounts would be considered along with the University's 2018/2019 consolidated accounts. However, the ACEGID accounts might be considered before the University's 2018/2019 consolidated accounts if need be.

126 **Minute ARMC 20-21/33: CLOSING REMARKS**

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128 The Chairperson thanked members for their active participation. The Registrar, on behalf
129 of the Vice-Chancellor thanked members for their contributions to the development of the
130 University.

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132 **Minute ARMC 20-21/34: ADJOURNMENT**


133 The meeting was adjourned on a motion by Pastor Ben Akabueze and seconded by Pastor
134 Bayo Olugbemi.

135 **Minute ARMC 20-21/34: CLOSING PRAYER**

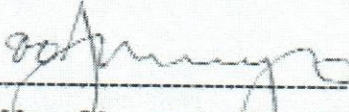
136 Pastor Bayo Olugbemi said the closing prayer at 2.07 p.m.

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140 **Mr. Olukayode E. Akindele**
Registrar/Secretary



Mrs. Oluwande Muoyo
Chairperson