

NIGERIA

ACE Centre

African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

**INTERIM FINANCIAL REPORT (IFR)
FOR THE QUARTER ENDED - JUNE 2022**

Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi

Reviewed By: Bursar, Mrs. Mofoluso Oyenike Olutayo-David

PROJECT IMPLEMENTING ENTITY:	NIGERIA
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089
REPORT:	INTERIM FINANCIAL REPORT (IFR)
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS -By Components
PERIOD OF REPORT:	QUARTER ENDING - JUNE 2022
REPORTING CURRENCY:	NAIRA

	Referece to Detail	Current Quarter	Year to Date	Cumulative to December 2022
Opening cash Balances				
IDA Designated Account		3,123,636.16	3,123,636.16	
Project Bank Accounts -Sustainability Account (ACEGID IGR)		135,361,298.04	135,361,298.04	111,893,686.99
Others - ESCROW		8,789,567.08	8,789,567.08	74,144,297.02
Cash-in hand		-	-	
TOTAL OPENING BALANCES	A	147,274,501.28	147,274,501.28	186,037,984.01
Add: Funds Received during the quarter/Period				
IDA Designated Account		52,294,061.45	52,294,061.45	92,621,061.45
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)		18,636,242.63	18,636,242.63	156,876,523.07
Others - Interest Earned - USD Acc		2,011.70	2,011.70	26,731.06
Loan from other projects		-	-	20,000,000.00
Exchange Gain		6,188,485.03	6,188,485.03	6,188,485.03
Refunds		213,077,626.80	213,077,626.80	270,082,178.30
Transfer (USD to Naira A/C)		0.00	-	-
TOTAL FUNDS RECEIVED DURING THE PERIOD	B	290,198,427.61	290,198,427.61	545,794,978.91
TOTAL FUNDS AVAILABLE	C	C=(A+B)	437,472,928.89	437,472,928.89
Less: Uses of funds, by Project Components				
	Component	DA - ACCOUNT		
Component 1 -	1			
Goods	1	84,971,578.71	84,971,578.71	96,360,131.73
Consultancies	1	4,193,086.60	4,193,086.60	32,441,201.60
Grants & Scholarships	1	11,716,003.72	11,716,003.72	12,434,781.22
Operating Cost	1	20,196,311.97	20,196,311.97	46,004,035.25
Sub Total For Component 1		121,076,981.00	121,076,981.00	187,240,149.79
Component 2 -	2			
Goods	2			
Works	2			
Grants & Scholarships	2			
Consultancy & Non Consultancy Services	2			
Sub Total For Component 2		-	-	-

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PERIOD OF REPORT:	QUARTER ENDING - JUNE 2022				
REPORTING CURRENCY:	NAIRA				
		Referece to Detail	Current Quarter	Year to Date	Cumulative to December 2022
Sustainability Account Expenses			44,069,025.54	44,069,025.54	254,369,665.37
Refund			212,688,197.80	212,688,197.80	230,584,423.21
Transfer (USD to Naira A/C)				-	-
Total Project Expenditure for the Period	D	D	377,834,204.35	377,834,204.35	672,194,238.38
Net Cash Available	E	E=C-D	59,638,724.55	59,638,724.55	59,638,724.54
Closing bank balances					
IDA Designated Account A -USD			-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			48,554,725.72	48,554,725.72	48,554,725.72
Project Bank Accounts			11,083,998.83	11,083,998.83	11,083,998.83
Total Closing Bank Balances	g	g	59,638,724.55	59,638,724.55	59,638,724.55
Difference - to be explained	h=f-g	h=f-g	-	-	0.00

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IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089				
REPORT:	INTERIM FINANCIAL REPORT (IFR)				
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY				
PERIOD OF REPORT:	QUARTER ENDING - JUNE 2022				
REPORTING CURRENCY:	NAIRA				
			Current Quarter	Year to Date	Cumulative to Date
		Referece to Detail			
Opening cash Balances					
IDA Designated Account			3,123,636.16	3,123,636.16	-
Project Bank Accounts -Sustainability Account (ACEGID IGR)			135,361,298.04	135,361,298.04	111,893,686.99
Others - ESCROW			8,789,567.08	8,789,567.08	74,144,297.02
Cash-in hand			-	-	
TOTAL OPENING BALANCES	A	A	147,274,501.28	147,274,501.28	186,037,984.01
Add: Funds Received during the quarter/Period					
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Others - Interest Earned - USD Acc			2,011.70	2,011.70	26,731.06
Loan from other projects			-	-	20,000,000.00
Exchange Gain			6,188,485.03	6,188,485.03	6,188,485.03
Refunds			213,077,626.80	213,077,626.80	270,082,178.30
TOTAL FUNDS RECEIVED DURING THE PERIOD	B	B	290,198,427.61	290,198,427.61	545,794,978.91
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	437,472,928.89	437,472,928.89	731,832,962.92
Less: Uses of funds, by Project Category		Category			
Eligible Expenditures Program(EEP) under Parts 1 and 2 of the Project.		1			
Goods, Works, Consultants' services, Non Consultancy Service, Operating Costs, and Training and Workshops under Part 3 and 4 of the Project		2	377,834,204.35	377,834,204.35	672,194,238.38
Total Project Expenditure for the Period - By Categories	D	D	377,834,204.35	377,834,204.35	672,194,238.38
Net Cash Available	E=C-D	E=C-D	59,638,724.55	59,638,724.55	59,638,724.54
Closing bank balances					
IDA Designated Account A -USD			-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			48,554,725.72	48,554,725.72	48,554,725.72
Project Bank Accounts			11,083,998.83	11,083,998.83	11,083,998.83
Total Closing Bank Balances	g	g	59,638,724.55	59,638,724.55	59,638,724.55
Difference - to be explained	h=f-g	h=f-g	-	-	-

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PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)		
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089		
REPORT:	INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:	Designated Account Reconciliation Statement		
PERIOD OF REPORT:	QUARTER ENDING - JUNE 2022		
REPORTING CURRENCY:	NAIRA		
PART I		In [Naira]	In [Naira]
1. Cumulative advances to the end of current reporting period			92,621,061.45
2. Cumulative expenditures to the end of last reporting period		672,194,238.38	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			(579,573,176.93)
PART II			
4. Opening DA balance at beginning of reporting period, as of			(579,573,176.93)
5. Add/subtract: cumulative adjustments, if any		-	
6. Add: Advances from World Bank during current reporting period		-	
7. Add Line 5 and Line 6			-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			(579,573,176.93)
9. Closing DA balance at end of current reporting period, as of			-
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period		377,834,204.35	
12. Add Line 10 and Line 11			377,834,204.35
13. Add Line 9 and Line 12			377,834,204.35
14. Difference , if any (Line 8 minus Line 13)			(957,407,381.27)
PART III			
15A. Total forecast amount to be paid by World Bank			-
15B. WA # xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			-
16. Less: Closing DA balance after adjustments		(957,407,381.27)	
17. Adjustments (if any)		-	
18. Add Line 16 and Line 17			(957,407,381.27)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			957,407,381.27

Name of Implementing Agency: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
Description of EEP:
Institutional Code : IDA / R2014 – 0089
Account Code:
Reporting Period Quarter ending - June 2022

Month/Year	Budgeted Amount NAIRA	Actual Amount Paid NAIRA	Exchange Rate NAIRA/USD	USD Equivalent of EEP	Exchange Rate USD/Currency*	SDR Value of EEP
January	67,481,303.71	67,481,303.71	415.26	162,503.74	0.694058	112,787.02
February	68,359,424.55	68,359,424.55	416.09	164,290.00	0.694796	114,148.03
March	71,379,201.58	71,379,201.58	415.75	171,687.80	0.705613	121,145.14
April	110,452,012.45	110,452,012.45	415.19	266,027.63	0.696385	185,257.65
May	98,394,760.58	98,394,760.58	415.15	237,010.14	0.692201	164,058.66
June	64,708,697.91	64,708,697.91	414.72	156,029.85	0.701054	109,385.35
		480,775,400.77				
TOTAL VALUES						806,781.85

* Please indicate the currency used in the FA

List of DLIs achieved and verified

DLIs and Sub DLI	[Currency] Amount allocated as per FA	Current quarter -DLIs achieved	Current quarter -DLIs Verified	Total Value of DLR Earned in Reporting Period [Currency*]	Exchange Rate (Currency/USD)	Equivalent Amount to be Paid in WA	Cummulative amount disbursed under this DLI to date	Amount available for future disbursements
1								
2								
3								
4								
5								

* Indicate the currency in the FA