NIGERIA ACE Centre African Centre of Excellence for Genomics of Infectious Diseases (ACEGID) INTERIM FINANCIAL REPORT (IFR) FOR THE QUARTER ENDED - JUNE 30, 2023

Reviewed By: A.g Bursar, Mrs. Patience Osiorenoya Saliu

PROJECT IMPLEMENTING ENTITY:	NIGERIA								
PROJECT NAME:	NIGERIA African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)								
IBRD CREDIT/GRANT NO.	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID) IDA / R2014 – 0089								
REPORT:	INTERIM FINANCIAL REPORT (IFR)								
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components							
PERIOD OF REPORT:		QUARTER ENDING - JUNE 30 2023							
REPORTING CURRENCY:	NAIRA								
			Current	Year to	Cumulative				
		Referece to	Quarter	Date	to June 30 2023				
Opening cash Balances		Detail							
IDA Designated Account			26,729,707.85	26,729,707.85	30,705,891.44				
Project Bank Accounts -Sustainability Account (ACEGID IGR) Others - ESCROW			151,587,799.60	151,587,799.60	447,397,510.35				
Cash-in hand			-	-	93,165,315.51				
TOTAL OPENING BALANCES	А		178,317,507.45	178,317,507.45	571,268,717.30				
Add: Funds Received during the quarter/Period									
IDA Designated Account			103,060,202.69	103,060,202.69	1,250,058,698.92				
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR) Others - Interest Earned - USD Acc			85,070,781.24 195,163.58	85,070,781.24 195,163.58	254,573,926.79 222,077.54				
Loan from other projects			193,103.38		20,000,000.00				
Exchange Gain				-	9,288,573.73				
Refunds			20,333,733.11	20,333,733.11	438,224,371.76				
Transfer (USD to Naira A/C)			0.00	-	-				
TOTAL FUNDS RECEIVED DURING THE PERIOD	В	В	208,659,880.62	208,659,880.62	1,972,367,648.74				
TOTAL FUNDS AVAILABLE	с	C=(A+B)	386,977,388.06	386,977,388.06	2,543,636,366.04				
			,	,	,,				
Less: Uses of funds, by Project Components	Component	DA - ACCOUNT							
Component 1 -	1								
Goods	1		12,955,265.71	12,955,265.71	228,544,042.88				
Consultancies	1		99,355,741.40	99,355,741.40	131,904,943.00				
Training Cost	1		12,137,159.62	12,137,159.62	42,766,552.13				
Operating Cost	1		42,750,648.49	42,750,648.49	139,911,703.67				
Sub Total For Component 1			167,198,815.21	167,198,815.21	543,127,241.68				
Component 2 -	2								
Goods	2								
Works	2								
Grants & Scholarships	2								
Consultancy & Non Consultancy Services	2								
Sub Total For Component 2	-1								
	1								
Sustainability Account Expenses	4			-	268,857,325.54				
Refund Transfer (USD to Naira A/C)	-		23,384,923.75	23,384,923.75	1,138,482,512.76				
	1								
Total Project Expenditure for the Period	D	D	190,583,738.96	190,583,738.96	1,950,467,079.98				
		1							
Net Cash Available	E	E=C-D	196,393,649.10	196,393,649.10	593,169,286.06				
Net Cash Available Closing bank balances	E	E=C-D	196,393,649.10	196,393,649.10	593,169,286.06				
Closing bank balances IDA Designated Account A -USD		E=C-D		-					
Closing bank balances IDA Designated Account A -USD Project Bank Accounts -School & Training Fees and Others (Sustainability Acco		E=C-D	196,268,964.31	- 196,268,964.31	540,562,354.74				
Closing bank balances IDA Designated Account A -USD		E=C-D		-					

PROJECT IMPLEMENTING ENTITY:	NIGERIA									
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)									
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089									
REPORT:	IDA / R2014 - 0089 INTERIM FINANCIAL REPORT (IFR)									
THIS SCHEDULE:			ES AND USES OF FUNDS	- CATEGORY						
PERIOD OF REPORT:										
REPORTING CURRENCY:	QUARTER ENDING - JUNE 30 2023 NAIRA									
REFORTING CORRENCT.	haina									
			Current	Year to	Cumulative					
			Quarter	Date	to Date					
		Referece to Detail								
Opening cash Balances										
IDA Designated Account			26,729,707.85 151,587,799.60	26,729,707.85 151,587,799.60	30,705,891.44 447,397,510.35					
Project Bank Accounts -Sustainability Account (ACEGID IGR) Others - ESCROW			151,587,799.60	151,587,799.60	447,397,510.35 93,165,315.51					
Cash-in hand			-	-	55,105,515.51					
TOTAL OPENING BALANCES	Α		178,317,507.45	178,317,507.45	571,268,717.30					
Add: Funds Received during the quarter/Period	~		170,317,307.43	170,317,307.43	571,200,717.30					
IDA Designated Account			103,060,202.69	103,060,202.69	1,250,058,698.92					
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			85,070,781.24	85,070,781.24	254,573,926.79					
Others - Interest Earned - USD Acc			195,163.58	195,163.58	222,077.54					
Loan from other projects			-	-	20,000,000.00					
Exchange Gain			-	-	9,288,573.73					
Refunds			20,333,733.11	20,333,733.11	438,224,371.76					
TOTAL FUNDS RECEIVED DURING THE PERIOD	В	В	208,659,880.62	208,659,880.62	1,972,367,648.74					
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	386,977,388.06	386,977,388.06	2,543,636,366.04					
Less: Uses of funds, by Project Category	Category									
Eligible Expenditures Program(EEP) under Parts 1 and 2 of the	cutegory									
Project.	1									
Goods, Works, Consultants' services, Non Consultancy Service,										
Operating Costs, and Training and Workshops under Part 3 and	2									
4 of the Project			190,583,738.96	190,583,738.96	1,950,467,079.98					
Total Project Expenditure for the Period - By Categories	D	D	190,583,738.96	190,583,738.96	1,950,467,079.98					
Net Cash Available	E=C-D	E=C-D	196,393,649.10	196,393,649.10	593,169,286.06					
Closing bank balances										
IDA Designated Account A -USD			-	-	-					
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			196,268,964.31	196,268,964.31	196,268,964.31					
Project Bank Accounts			124,684.79	124,684.79	124,684.79					
Total Closing Bank Balances	g	g	196,393,649.10	196,393,649.10	196,393,649.10					
Difference - to be explained	h=f-g	h=f-g	0.00	0.00						

		1					1				
	PROJECT IMPLEMENTING ENTITY:	NIGERIA									
	PROJECT NAME:	African Centre of	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)								
	IBRD CREDIT/GRANT NO.	IDA / R2014 - 00	<u>89</u>								
	REPORT:	INTERIM FINANC	CIAL REPORT (IFI	R)							
	THIS SCHEDULE:	Activity and Vari	iance Report - By	Components/Sub	Component (AW	P &B)					
	PERIOD OF REPORT:	QUARTER ENDI	NG - JUNE 30 202	23							
	REPORTING CURRENCY:	NAIRA									_
		C	URRENT QUART	ER		YEAR TO DATE	CUMMULATIVE TO DECEMBER 2022			BER 2022	
	Uses of Funds By Project Components/AWP	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Per PAD
		[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]
Components	Description										L
1	Component 1 -										
	Sub component 1	501,372,648.18	12,955,265.71	649,352,155.84	501,372,648.18	12,955,265.71	488,417,382.47	501,372,648.18	228,544,042.88	272,828,605.30	
	Sub component 2	388,813,653.95	99,355,741.40	289,457,912.55	388,813,653.95	99,355,741.40	289,457,912.55	388,813,653.95	131,904,943.00	256,908,710.95	
	Sub component 3	570,448,885.39	12,137,159.62	558,311,725.77	570,448,885.39	12,137,159.62	558,311,725.77	570,448,885.39	42,766,552.13	527,682,333.26	
	Sub component 4	292,127,073.43	42,750,648.49	249,376,424.94	292,127,073.43	42,750,648.49	249,376,424.94	292,127,073.43	139,911,703.67	152,215,369.75	
2	Component 2 -										
	Sub component 1				-	-	-	-	-	-	
	Sub component 2										
	Sub component 3										

PROJECT IMPLEMENTING ENTITY:	NIGERIA					
PROJECT NAME: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)						
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089					
REPORT:	INTERIM FINANCIAL REPORT (IFR)					
THIS SCHEDULE:	Designated Account Reconciliation Statement					
PERIOD OF REPORT:	QUARTER ENDING - JUNE 30 2023					
REPORTING CURRENCY:	NAIRA			1		
PART I			In [Naira]	In [Naira]		
1. Cumulative advances to the end of cur	rent reporting period			1,250,058,698.92		
2. Cumulative expenditures to the end of	last reporting period		1,950,467,079.98			
3. Outstanding advance to be accounted	for (Line 1 minus Line 2)			(700,408,381.06)		
PART II						
4. Opening DA balance at beginning of re	porting period, as of			(700,408,381.06)		
5. Add/subtract: cumulative adjustments			-			
6. Add: Advances from World Bank during	g current reporting period		-			
7. Add Line 5 and Line 6				-		
8. Outstanding advances to be accounted				(700,408,381.06)		
9. Closing DA balance at end of current re	eporting period, as of			-		
10. Add/subtract: cumulative adjustment						
11. Add/subtract: Expenditures for the c	urrent reporting period		190,583,738.96			
12. Add Line 10 and Line 11				190,583,738.96		
13. Add Line 9 and Line 12				190,583,738.96		
14. Difference , if any (Line 8 minus Line 2	(3)			(890,992,120.02)		
PART III						
15A. Total forecast amount to be paid by	World Bank					
15B. WA # xxx sent but not yet received				-		
· · · ·	e paid by World Bank (Line 15A minus Line 15B)			-		
16. Less: Closing DA balance after adjusm	ents		(890,992,120.02)			
17. Adjustments (if any)			-			
18. Add Line 16 and Line 17				(890,992,120.02)		
19. Cash requirement from World bank t (Line 15C minus Line 18)	ior next two reporting periods			890,992,120.02		

	Eligible Expenditure Program Statement										
			Annual Budget	Actual Expenditures (NGN)							
Budget Line	Code	Personnel Cost	Amount Budget	January	February	March	April	May	June	Total Expenditures	
	700000	Personnel	649,352,155.84	80,045,983.38	81,462,974.63	85,177,195.20	92,070,440.17	88,930,696.24	88,722,017.50	516,415,520.92	
Budget Line	Code	Total Overhead Cost									
	6775473	Schorlarships	217,818,969.17						217,818,969.17	217,818,969.17	
		Operating Costs	927,750,000.00	94,212,696.11	98,649,510.71	67,929,030.95	76,757,829.27	104,862,833.32	111,873,195.68	554,285,096.04	
		Total	1,794,921,125.01	174,258,679.49	180,112,485.34	153,106,226.15	168,828,269.44	193,793,529.56	418,414,182.35	1,288,519,586.13	