

NIGERIA

ACE Centre

African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

INTERIM FINANCIAL REPORT (IFR)

FOR THE PERIOD ENDED - DECEMBER 31, 2024

Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi

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PROJECT IMPLEMENTING ENTITY:		NIGERIA			
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089			
REPORT:		INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components			
PERIOD OF REPORT:		PERIOD ENDING - DECEMBER 31 2024			
REPORTING CURRENCY:		NAIRA			
		Referene to Detail	Current July - December 2024 a	Year to June 2024 b	Cumulative to December 31 2024 a+b=c
Opening cash Balances					
IDA Designated Account			619,693,121.20	30,859,443.19	650,552,564.39
Project Bank Accounts -Sustainability Account (ACEGID IGR)			361,635,809.47	863,370,409.00	1,225,006,218.47
Others - ESCROW				93,165,315.51	93,165,315.51
Cash-in hand			-		
TOTAL OPENING BALANCES		A	981,328,930.67	767,662,366.40	1,748,991,297.06
Add: Funds Received during the quarter/Period					
IDA Designated Account			72,601,540.34	2,368,077,579.91	2,440,679,120.25
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			1,235,977,167.54	594,559,876.46	1,830,537,044.00
Others - Interest Earned - USD Acc			1,795,610.09	1,658,573.86	3,454,183.96
Loan from other projects				20,000,000.00	20,000,000.00
Exchange Gain			133,202,594.54	99,687,552.33	232,890,146.87
Refunds			41,542,620.80	464,486,715.81	506,029,336.61
			0.00	-	-
TOTAL FUNDS RECEIVED DURING THE PERIOD		B	1,485,119,533.31	2,221,352,078.66	3,706,471,611.97
TOTAL FUNDS AVAILABLE		C	C=(A+B)	2,466,448,463.98	2,989,014,445.06
Less: Uses of funds, by Project Components					
		Component	DA - ACCOUNT		
Component 1 -		1			
Goods		1		379,610,400.42	553,857,817.73
Consultancies		1		41,848,747.67	210,881,584.96
Training Cost		1		111,980,096.14	64,484,312.78
Operating Cost		1		231,117,926.26	275,040,059.73
Sub Total For Component 1				764,557,170.50	742,808,076.51
Component 2 -		2			
Goods		2			
Works		2			
Grants & Scholarships		2			
Consultancy & Non Consultancy Services		2			
Sub Total For Component 2				-	-
Sustainability Account Expenses				196,556,762.02	283,468,825.54
Refund				573,640,835.02	1,353,901,847.30
Total Project Expenditure for the Period		D	D	1,534,754,767.54	2,176,112,357.69
Net Cash Available		E	E=C-D	931,693,696.44	1,794,231,018.03
Closing bank balances					
IDA Designated Account A -USD					
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)				927,238,418.06	1,121,902,098.55
IDA Designated Account A -NAIRA				4,455,278.38	672,328,919.48
Total Closing Bank Balances		g	g	931,693,696.44	1,794,231,018.03
Difference - to be explained		h=f-g	h=f-g	-	(0.00)

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PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089			
REPORT:	INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY			
PERIOD OF REPORT:	PERIOD ENDING - DECEMBER 31 2024			
REPORTING CURRENCY:	NAIRA			
			Current	Cumulative
		Referece to Detail	July - December 2024	Year to June 2024
			a	b
				to December 31 2024
				a+b=c
Opening cash Balances				
IDA Designated Account			619,693,121.20	30,859,443.19
Project Bank Accounts -Sustainability Account (ACEGID IGR)			361,635,809.47	863,370,409.00
Others - ESCROW			-	93,165,315.51
Cash-in hand			-	-
TOTAL OPENING BALANCES	A		981,328,930.67	987,395,167.70
Add: Funds Received during the quarter/Period				
IDA Designated Account			72,601,540.34	2,368,077,579.91
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			1,235,977,167.54	594,559,876.46
Others - Interest Earned - USD Acc			1,795,610.09	1,658,573.86
Loan from other projects			-	20,000,000.00
Exchange Gain			133,202,594.54	99,687,552.33
Refunds			41,542,620.80	464,486,715.81
TOTAL FUNDS RECEIVED DURING THE PERIOD	B	B	1,485,119,533.31	3,548,470,298.38
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	2,466,448,463.98	4,535,865,466.08
Less: Uses of funds, by Project Category				
Eligible Expenditures Program(EEP) under Parts 1 and 2 of the Project.	Category			
	1			
Goods, Works, Consultants' services, Non Consultancy Service, Operating Costs, and Training and Workshops under Part 3 and 4 of the Project	2			
			1,534,754,767.54	2,176,112,357.69
Total Project Expenditure for the Period - By Categories	D	D	1,534,754,767.54	2,176,112,357.69
Net Cash Available	E=C-D	E=C-D	931,693,696.44	1,794,231,018.03
Closing bank balances				
IDA Designated Account A -USD			-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			927,238,418.06	1,121,902,098.55
Project Bank Accounts			4,455,278.38	672,328,919.48
Total Closing Bank Balances	g	g	931,693,696.44	1,794,231,018.03
Difference - to be explained	h=f-g	h=f-g	-	0.00

PROJECT IMPLEMENTING ENTITY:	NIGERIA		
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)		
IBRD CREDIT/GRANT NO.	IDA / R2014-0089		
REPORT:	INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:	Designated Account Reconciliation Statement		
PERIOD OF REPORT:	PERIOD ENDING - DECEMBER 31 2024		
REPORTING CURRENCY:	NAIRA		
PART I		In [Naira]	In [Naira]
1. Cumulative advances to the end of current reporting period			2,440,679,120.25
2. Cumulative expenditures to the end of last reporting period		4,276,389,215.58	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			(1,835,710,095.33)
PART II			
4. Opening DA balance at beginning of reporting period, as of			(1,835,710,095.33)
5. Add/subtract: cumulative adjustments, if any		-	
6. Add: Advances from World Bank during current reporting period		-	
7. Add Line 5 and Line 6			-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			(1,835,710,095.33)
9. Closing DA balance at end of current reporting period, as of			-
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period		1,534,754,767.54	
12. Add Line 10 and Line 11			1,534,754,767.54
13. Add Line 9 and Line 12			1,534,754,767.54
14. Difference, if any (Line 8 minus Line 13)			(3,370,464,862.86)
PART III			
15A. Total forecast amount to be paid by World Bank			-
15B. WA #xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			-
16. Less: Closing DA balance after adjustments		(3,370,464,862.86)	
17. Adjustments (if any)		-	
18. Add Line 16 and Line 17			(3,370,464,862.86)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			3,370,464,862.86

