NIGERIA
ACE Centre
African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
INTERIM FINANCIAL REPORT (IFR)
FOR THE PERIOD ENDED - DECEMBER 31, 2024
Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi
Reviewed By: A.g Bursar, Mrs. Patience Osiorenoya Saliu

PROJECT IMPLEMENTING ENTITY:	NIGERIA
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
IBRD CREDIT/GRANT NO.	<u>IDA / R2014 – 0089</u>
REPORT:	INTERIM FINANCIAL REPORT (IFR)
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS -By Components
PERIOD OF REPORT:	PERIOD ENDING - DECEMBER 31 2024
REPORTING CURRENCY:	NAIRA

			C		Cumulative		
			Current	V 2024	to December 31 2024		
		Referece to Detail	July - December 2024	Year to June 2024			
Opening cash Balances		Detail	a	ь	a+b=c		
IDA Destructed Assessed			619,693,121.20	20.050.442.40	CEO EE2 EC4 20		
IDA Designated Account				30,859,443.19	650,552,564.39		
Project Bank Accounts -Sustainability Account (ACEGID IGR) Others - ESCROW			361,635,809.47	863,370,409.00 93,165,315.51	1,225,006,218.47 93,165,315.51		
Cash-in hand			-	93,103,313.31	95,105,515.51		
TOTAL OPENING BALANCES	А		981,328,930.67	767,662,366.40	1,748,991,297.06		
Add: Funds Received during the quarter/Period							
IDA Designated Account			72,601,540.34	2,368,077,579.91	2,440,679,120.25		
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			1,235,977,167.54	594,559,876.46	1,830,537,044.00		
Others - Interest Earned - USD Acc			1,795,610.09	1,658,573.86	3,454,183.96		
Loan from other projects				20,000,000.00	20,000,000.00		
Exchange Gain			133,202,594.54	99,687,552.33	232,890,146.87		
Refunds			41,542,620.80	464,486,715.81	506,029,336.61		
TOTAL FUNDS RECEIVED DURING THE PERIOD	В	В	0.00 1,485,119,533.31	2,221,352,078.66	3,706,471,611.97		
TOTALT ONES RECEIVED DOMING THE TEMOD		Б	1,463,119,333.31	2,221,332,078.00	3,700,471,011.57		
TOTAL FUNDS AVAILABLE	С	C=(A+B)	2,466,448,463.98	2,989,014,445.06	5,455,462,909.04		
		DA-					
Less: Uses of funds, by Project Components	Component	ACCOUNT					
Component 1 -	1						
Goods	1						
Consultancies	1		379,610,400.42	553,857,817.73	933,468,218.15		
	-		41,848,747.67	210,881,584.96	252,730,332.63		
Training Cost	1		111,980,096.14	64,484,312.78	176,464,408.92		
Operating Cost	1		231,117,926.26	275,040,059.73	506,157,986.00		
Sub Total For Component 1	-		764,557,170.50	742,808,076.51	1,868,820,945.70		
Component 2 -	2						
Goods	2						
Works	2						
Grants & Scholarships	2						
Consultancy & Non Consultancy Services	2						
Sub Total For Component 2	1						
Sustainability Account Expenses	1		196,556,762.02	283,468,825.54	480,025,587.56		
Refund	1		573,640,835.02	1,353,901,847.30	1,927,542,682.32		
	]				-		
Total Project Expenditure for the Period	D	D	1,534,754,767.54	2,176,112,357.69	4,276,389,215.58		
·	-						
Net Cash Available	E	E=C-D	931,693,696.44	1,794,231,018.03	2,725,924,714.47		
Closing bank balances							
IDA Designated Account A -USD							
Project Bank Accounts -School & Training Fees and Others (Sustainability Accounts)	int)		927,238,418.06	1,121,902,098.55	2,049,140,516.61		
IDA Designated Account A -NAIRA	,		4,455,278.38	672,328,919.48	676,784,197.86		
Total Closing Bank Balances	g	g	931,693,696.44	1,794,231,018.03	2,725,924,714.47		

PROJECT IMPLEMENTING ENTITY:	NIGERIA						
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)						
IBRD CREDIT/GRANT NO.	<u>IDA / R2014 – 0089</u>						
REPORT:	INTERIM FINANCIAL REPORT (IFR)						
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY						
PERIOD OF REPORT:	PERIOD ENDING - DECEMBER 31 2024						
REPORTING CURRENCY:	NAIRA						

			Current		Cumulative
			July - December 2024	Year to June 2024	to December 31 2024
		0.6	a	b	a+b=c
Opening cash Balances		Referece to Detail	d	b	a+u−c
Opening Cash Balances		1			
IDA Designated Account			619,693,121.20	30,859,443.19	650,552,564.39
Project Bank Accounts -Sustainability Account (ACEGID IGR)			361,635,809.47	863,370,409.00	1,225,006,218.4
Others - ESCROW			-	93,165,315.51	93,165,315.5
Cash-in hand			-	-	
TOTAL OPENING BALANCES	Α		981,328,930.67	987,395,167.70	1,968,724,098.3
Add: Funds Received during the quarter/Period					
IDA Designated Account			72,601,540.34	2,368,077,579.91	2,440,679,120.2
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			1,235,977,167.54	594,559,876.46	1,830,537,044.00
Others - Interest Earned - USD Acc			1,795,610.09	1,658,573.86	3,454,183.9
Loan from other projects			-	20,000,000.00	20,000,000.00
Exchange Gain			133,202,594.54	99,687,552.33	232,890,146.8
Refunds			41,542,620.80	464,486,715.81	506,029,336.6
TOTAL FUNDS RECEIVED DURING THE PERIOD	В	В	1,485,119,533.31	3,548,470,298.38	5,033,589,831.69
TOTAL ONDS RECEIVES SORING THE FERROS			1,403,113,333.31	3,340,470,230.30	3,033,303,031.03
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	2,466,448,463.98	4,535,865,466.08	7,002,313,930.0
	1				
Less: Uses of funds, by Project Category	Category				
Eligible Expenditures Program(EEP) under <b>Parts 1</b> and <b>2</b> of the					
Project.	1				
Condo Warder Consultantal control New Consultance Control					
Goods, Works, Consultants' services, Non Consultancy Service,					
Operating Costs, and Training and Workshops under Part 3 and	2				
4 of the Project			1,534,754,767.54	2,176,112,357.69	4,276,389,215.5
	Ī				
Total Project Expenditure for the Period - By Categories	D	D	1,534,754,767.54	2,176,112,357.69	4,276,389,215.58
Net Cash Available	E=C-D	E=C-D	931,693,696.44	1,794,231,018.03	2,725,924,714.4
Closing bank balances					
IDA Designated Account A - USD			-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			927,238,418.06	1,121,902,098.55	2,049,140,516.6
Project Bank Accounts			4,455,278.38	672,328,919.48	676,784,197.86
Total Closing Bank Balances	g	g	931,693,696.44	1,794,231,018.03	2,725,924,714.4
Difference - to be explained	h=f-g	h=f-g	-	0.00	

PROJECT IMPLEMENTING ENTITY:	NIGERIA
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089
REPORT:	INTERIM FINANCIAL REPORT (IFR)
THIS SCHEDULE:	Activity and Variance Report - By Components/Sub Component (AWP &B)
PERIOD OF REPORT:	PERIOD ENDING - DECEMBER 31 2024
REPORTING CURRENCY:	NAIRA

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			CURRENT QUART	ER		YEAR TO DATE		CUMMULAT			
	Uses of Funds By Project Components/AWP	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Per PAD
		[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]
Components	Description										
1	Component 1 -										
	Sub component 1	1,264,096,861.50	379,610,400.42	884,486,461.08	962,057,264.91	553,857,817.73	408,199,447.18	2,226,154,126.41	933,468,218.15	1,292,685,908.26	
	Sub component 2	2,738,651,685.00	41,848,747.67	2,696,802,937.33	2,527,770,100.04	210,881,584.96	2,316,888,515.08	5,266,421,785.04	252,730,332.63	5,013,691,452.41	
	Sub component 3	831,880,064.46	111,980,096.14	719,899,968.31	776,893,791.28	64,484,312.78	712,409,478.50	1,608,773,855.73	176,464,408.92	1,432,309,446.81	
	Sub component 4	712,614,256.90	231,117,926.26	481,496,330.64	537,713,635.12	275,040,059.73	262,673,575.39	1,250,327,892.03	506,157,986.00	744,169,906.03	
2	Component 2 -										
	Sub component 1				-	-	-	-	-	-	
	Sub component 2										
	Sub component 3									·	

PROJECT IMPLEMENTING ENTITY:	TITY: NIGERIA									
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACE									
IBRD CREDIT/GRANT NO.	IDA / R2014 - 0089									
REPORT:	INTERIM FINANCIAL REPORT (IFR)									
THIS SCHEDULE:	CHEDULE: Designated Account Reconciliation Statement									
PERIOD OF REPORT:	PERIOD ENDING - DECEMBER 31 2024									
REPORTING CURRENCY: NAIRA										
PARTI			In [Naira]	In [Naira]						
1. Cumulative advances to the end of cu	rrent reporting period			2,440,679,120.25						
2. Cumulative expenditures to the end of	of last reporting period		4,276,389,215.58							
	16 (6)									

PARTI	In [Naira]	In [Naira]
Cumulative advances to the end of current reporting period		2,440,679,120.25
2. Cumulative expenditures to the end of last reporting period	4,276,389,215.58	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)		(1,835,710,095.33)
PARTII		
4. Opening DA balance at beginning of reporting period, as of		(1,835,710,095.33)
5. Add/subtract: cumulative adjustments, if any	-	
6. Add: Advances from World Bank during current reporting period	-	
7. Add Line 5 and Line 6		-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)		(1,835,710,095.33)
9. Closing DA balance at end of current reporting period, as of		-
10. Add/subtract: cumulative adjustments, if any		
11. Add/subtract: Expenditures for the current reporting period	1,534,754,767.54	
12. Add Line 10 and Line 11		1,534,754,767.54
13. Add Line 9 and Line 12		1,534,754,767.54
14. Difference, if any (Line 8 minus Line 13)		(3,370,464,862.86)
PARTIII		
15A. Total forecast amount to be paid by World Bank		-
15B. WA #xxx sent but not yet received		
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)		-
16. Less: Closing DA balance after adjusments	(3,370,464,862.86)	
17. Adjustments (if any)	-	
18. Add Line 16 and Line 17		(3,370,464,862.86)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)		3,370,464,862.86

Name of Implementing Agency: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

Description of EEP:
Institutional Code: IDA / R2014 – 0089

Account Code:
Reporting Period December 31, 2024

	Eligible Expenditure Program Statement															
			Annual Budget		Actual Expenditures (NGN)											
Budget Line	Code	Personnel Cost	Amount Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total Expenditures
	700000	Personnel	2,573,366,406	184,095,197	187,586,176	175,367,441	197,990,611	204,208,881	203,778,474	182,856,094	229,105,606	181,005,640	187,760,434	326,546,863	277,951,018	2,538,252,435.05
Budget Line	Code	<b>Total Overhead Cost</b>														
	6775473	Schorlarships	919,782,750						459,891,375			459,891,375				919,782,750.00
·		Operating Costs	2,028,500,000	125,844,216	183,630,605	204,377,485	124,246,858	183,463,553	186,300,295	111,968,530	203,052,005	243,403,879	197,901,570	185,046,085	148,526,003	2,097,761,084.03
		Total	5,521,649,155.63	309,939,413.14	371,216,780.64	379,744,926.00	322,237,468.55	387,672,434.35	849,970,144.40	294,824,624.00	432,157,611.00	884,300,894.00	385,662,004.00	511,592,948.00	426,477,021.00	5,555,796,269.08