

REDEEMER'S UNIVERSITY, EDE

THE MINUTES OF THE 13TH MEETING OF THE AUDIT AND RISK MANAGEMENT COMMITTEE OF COUNCIL, REDEEMER'S UNIVERSITY HELD ON SATURDAY, 8TH MAY, 2021

Minute ARMC 20-21/35: MEMBERS

A. Present

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| 1. Mrs. Oluwande Muoyo | - | Chairperson |
| 2. Pastor Ben Akabueze | - | Member |
| 3. Pastor Bayo Olugbemi | - | Member |
| 4. Mr. Tola Adeyemi | - | Member |
| 5. Prof. A. P. Yerima
Council | - | Member representing |
| 6. Mr. Olukayode E. Akindele | - | Registrar/Secretary |

B. In Attendance

- a. Mrs. Mofoluso O. Olutayo-David (Bursar)
- b. Mrs. O. K. Akinlawon (CIA, Directorate of Internal Audit)
- c. Mrs. B. E. Dairo, (PAR, CA & GA)
- d. Mr. Joseph Ogunniyi, Mr. Wole Alli, and Mr. Abiodun Ariyibi, Representatives of SIAO Chartered Accountants

Minute ARMC 20-21/36: OPENING PRAYER

The meeting started with an opening prayer from Pastor Bayo Olugbemi at 12.15 p.m. Then, the Chairperson welcomed members to the meeting.

Minute ARMC20-21/37: CONSIDERATION/ADOPTION OF THE AGENDA

The meeting agenda was adopted on a motion by Prof. A. P. Yerima and seconded by Mr. Tola Adeyemi.

Minute ARMC 20-21/40: ACEGID SPECIAL PURPOSE REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2020

The Committee received and considered the special purpose report and financial statements for the period ended 31st December, 2020, presented by SIAO representatives, the External Auditors.

After deliberation, the Committee decided that:

- a. the External Auditors should address the comments/corrections made by the Committee. They should provide the corrected (final draft) ACEGID special purpose report and financial statement, including the appropriate explanatory notes latest by Wednesday, 12th May, 2021. The final draft should be sent to the Chairperson and Mr. Tola Adeyemi.
- b. The Chairperson and Mr. Tola Adeyemi should review the final draft of the report/financial statements within one week of receipt and approve executively.

190 **Minute ARMC 20-21/46: ADJOURNMENT**

191 The meeting was adjourned on a motion by Mr. Tola Adeyemi and seconded by Pastor Ben
192 Akabueze.

193 **Minute ARMC 20-21/47: CLOSING PRAYER**

194 Pastor Ben Akabueze said the closing prayer at 3.18 p.m.

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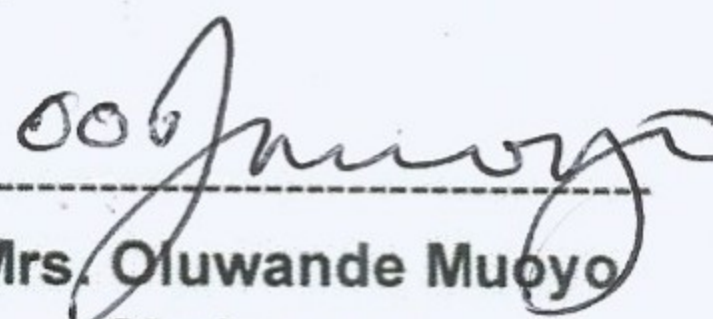
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197 **Mr. Olukayode E. Akindele**

198 **Registrar/Secretary**

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Mrs. Oluwande Muoyo
Chairperson