

**NIGERIA**

**ACE Centre**

**African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)**

**INTERIM FINANCIAL REPORT (IFR)**

**FOR THE QUARTER ENDED - JUNE 30, 2023**

**Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi**

**Reviewed By: A.g Bursar, Mrs. Patience Osiofenoye Saliu**

PROJECT IMPLEMENTING ENTITY:		NIGERIA				
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)				
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089				
REPORT:		INTERIM FINANCIAL REPORT (IFR)				
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components				
PERIOD OF REPORT:		QUARTER ENDING - JUNE 30 2023				
REPORTING CURRENCY:		NAIRA				
		Referece to Detail	Current Quarter	Year to Date	Cumulative to June 30 2023	
<b>Opening cash Balances</b>						
IDA Designated Account			26,729,707.85	26,729,707.85	30,705,891.44	
Project Bank Accounts -Sustainability Account (ACEGID IGR)			151,587,799.60	151,587,799.60	447,397,510.35	
Others - ESCROW			-	-	93,165,315.51	
Cash-in hand			-	-	-	
<b>TOTAL OPENING BALANCES</b>		<b>A</b>	<b>178,317,507.45</b>	<b>178,317,507.45</b>	<b>571,268,717.30</b>	
<b>Add: Funds Received during the quarter/Period</b>						
IDA Designated Account			103,060,202.69	103,060,202.69	1,250,058,698.92	
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			85,070,781.24	85,070,781.24	254,573,926.79	
Others - Interest Earned - USD Acc			195,163.58	195,163.58	222,077.54	
Loan from other projects			-	-	20,000,000.00	
Exchange Gain			-	-	9,288,573.73	
Refunds			20,333,733.11	20,333,733.11	438,224,371.76	
Transfer (USD to Naira A/C)			0.00	-	-	
<b>TOTAL FUNDS RECEIVED DURING THE PERIOD</b>		<b>B</b>	<b>208,659,880.62</b>	<b>208,659,880.62</b>	<b>1,972,367,648.74</b>	
<b>TOTAL FUNDS AVAILABLE</b>		<b>C</b>	<b>C=(A+B)</b>	<b>386,977,388.06</b>	<b>386,977,388.06</b>	<b>2,543,636,366.04</b>
<b>Less: Uses of funds, by Project Components</b>						
		Component	DA - ACCOUNT			
<b>Component 1 -</b>		<b>1</b>				
Goods		1	12,955,265.71	12,955,265.71	228,544,042.88	
Consultancies		1	99,355,741.40	99,355,741.40	131,904,943.00	
Training Cost		1	12,137,159.62	12,137,159.62	42,766,552.13	
Operating Cost		1	42,750,648.49	42,750,648.49	139,911,703.67	
<b>Sub Total For Component 1</b>			<b>167,198,815.21</b>	<b>167,198,815.21</b>	<b>543,127,241.68</b>	
<b>Component 2 -</b>		<b>2</b>				
Goods		2				
Works		2				
Grants & Scholarships		2				
Consultancy & Non Consultancy Services		2				
<b>Sub Total For Component 2</b>			<b>-</b>	<b>-</b>	<b>-</b>	
<b>Sustainability Account Expenses</b>					<b>268,857,325.54</b>	
Refund			23,384,923.75	23,384,923.75	1,138,482,512.76	
Transfer (USD to Naira A/C)						
<b>Total Project Expenditure for the Period</b>		<b>D</b>	<b>D</b>	<b>190,583,738.96</b>	<b>190,583,738.96</b>	<b>1,950,467,079.98</b>
<b>Net Cash Available</b>		<b>E</b>	<b>E=C-D</b>	<b>196,393,649.10</b>	<b>196,393,649.10</b>	<b>593,169,286.06</b>
<b>Closing bank balances</b>						
IDA Designated Account A -USD					-	
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			196,268,964.31	196,268,964.31	540,562,354.74	
IDA Designated Account A -NAIRA			124,684.79	124,684.79	52,606,931.32	
<b>Total Closing Bank Balances</b>		<b>g</b>	<b>g</b>	<b>196,393,649.10</b>	<b>196,393,649.10</b>	<b>593,169,286.06</b>
<b>Difference - to be explained</b>		<b>h=f-g</b>	<b>h=f-g</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

PROJECT IMPLEMENTING ENTITY:	<b>NIGERIA</b>
PROJECT NAME:	<b>African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)</b>
IBRD CREDIT/GRANT NO.	<b>IDA / R2014 – 0089</b>
REPORT:	<b>INTERIM FINANCIAL REPORT (IFR)</b>
THIS SCHEDULE:	<b>STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY</b>
PERIOD OF REPORT:	<b>QUARTER ENDING - JUNE 30 2023</b>
REPORTING CURRENCY:	<b>NAIRA</b>

		Current Quarter	Year to Date	Cumulative to Date
	Referece to Detail			
<b>Opening cash Balances</b>				
IDA Designated Account		26,729,707.85	26,729,707.85	30,705,891.44
Project Bank Accounts -Sustainability Account (ACEGID IGR)		151,587,799.60	151,587,799.60	447,397,510.35
Others - ESCROW		-	-	93,165,315.51
Cash-in hand		-	-	
<b>TOTAL OPENING BALANCES</b>	<b>A</b>	<b>178,317,507.45</b>	<b>178,317,507.45</b>	<b>571,268,717.30</b>
<b>Add: Funds Received during the quarter/Period</b>				
IDA Designated Account		103,060,202.69	103,060,202.69	1,250,058,698.92
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Others - Interest Earned - USD Acc		195,163.58	195,163.58	222,077.54
Loan from other projects		-	-	20,000,000.00
Exchange Gain		-	-	9,288,573.73
Refunds		20,333,733.11	20,333,733.11	438,224,371.76
<b>TOTAL FUNDS RECEIVED DURING THE PERIOD</b>	<b>B</b>	<b>208,659,880.62</b>	<b>208,659,880.62</b>	<b>1,972,367,648.74</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>C=(A+B)</b>	<b>386,977,388.06</b>	<b>386,977,388.06</b>	<b>2,543,636,366.04</b>
<b>Less: Uses of funds, by Project Category</b>	Category			
Eligible Expenditures Program(EEP) under <b>Parts 1 and 2</b> of the Project.	<b>1</b>			
<b>Goods, Works, Consultants' services, Non Consultancy Service, Operating Costs, and Training and Workshops under Part 3 and 4 of the Project</b>	<b>2</b>	190,583,738.96	190,583,738.96	1,950,467,079.98
<b>Total Project Expenditure for the Period - By Categories</b>	<b>D</b>	<b>190,583,738.96</b>	<b>190,583,738.96</b>	<b>1,950,467,079.98</b>
<b>Net Cash Available</b>	<b>E=C-D</b>	<b>196,393,649.10</b>	<b>196,393,649.10</b>	<b>593,169,286.06</b>
<b>Closing bank balances</b>				
IDA Designated Account A -USD		-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)		196,268,964.31	196,268,964.31	196,268,964.31
Project Bank Accounts		124,684.79	124,684.79	124,684.79
<b>Total Closing Bank Balances</b>	<b>g</b>	<b>196,393,649.10</b>	<b>196,393,649.10</b>	<b>196,393,649.10</b>
<b>Difference - to be explained</b>	<b>h=f-g</b>	<b>0.00</b>	<b>0.00</b>	



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IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089		
REPORT:	INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:	Designated Account Reconciliation Statement		
PERIOD OF REPORT:	QUARTER ENDING - JUNE 30 2023		
REPORTING CURRENCY:	NAIRA		
<b>PART I</b>		In [Naira]	In [Naira]
1. Cumulative advances to the end of current reporting period			1,250,058,698.92
2. Cumulative expenditures to the end of last reporting period		1,950,467,079.98	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			(700,408,381.06)
<b>PART II</b>			
4. Opening DA balance at beginning of reporting period, as of			(700,408,381.06)
5. Add/subtract: cumulative adjustments, if any		-	
6. Add: Advances from World Bank during current reporting period		-	
7. Add Line 5 and Line 6			-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			(700,408,381.06)
9. Closing DA balance at end of current reporting period, as of			-
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period		190,583,738.96	
12. Add Line 10 and Line 11			190,583,738.96
13. Add Line 9 and Line 12			190,583,738.96
14. Difference , if any (Line 8 minus Line 13)			(890,992,120.02)
<b>PART III</b>			
15A. Total forecast amount to be paid by World Bank			-
15B. WA # xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			-
16. Less: Closing DA balance after adjustments		(890,992,120.02)	
17. Adjustments (if any)		-	
18. Add Line 16 and Line 17			(890,992,120.02)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			890,992,120.02

